

GEMINI ACCOUNTING PROGRAM 2010 PAYROLL TAX TABLE/RATE CHANGES

- > **Please do not change your payroll tax tables before you close DECEMBER 2009.**
- > **NOTICE: To print 2009 W2 Forms through the Payroll Module, you *must* be running Gemini v18.02 or higher. To print 2009 W3 Forms, you must be running v19.05 or higher. Select Help | Check for Updates to download the latest version of your program version for installation.**

The Payroll tax table data, below, is extracted from *IRS Publication 15, (Circular E), Employer's Tax Guide (Rev. 17 December 2009)*. The information reflected in paragraphs 1 and 2, below, will be effective for wages paid in 2010. To assist you with entering updated information, changes are shown in **Bold** font.

After you close DECEMBER 2009, you must update your Payroll tax tables for calendar year **2010** as shown in paragraphs 1 and 2, below, before you calculate your first CY 2010 payroll. In Gemini, *select each company to be updated, in turn, and update the tax tables for each company as follows:*

1. In each payroll company, select **PR | Payroll Setup | Deduction Tables**. Highlight each of the following tables, in turn, and click on **Change**. Update/correct table data as necessary. Select **OK** as each table is updated and **Close** after both have been updated. Then go to paragraph 2.

<u>Tax Table</u>	<u>Lower Limit</u>	<u>Fixed Limit</u>	<u>Variable Rate</u>
MFEDERAL	13,750.00	0.00	10.0000
	24,500.00	1,075.00	15.0000
	75,750.00	8,762.50	25.0000
	94,050.00	13,337.50	27.0000
	124,050.00	21,437.50	25.0000
	145,050.00	26,687.50	28.0000
	217,000.00	46,833.50	33.0000
	381,400.00	101,085.50	35.0000
SFEDERAL	6,050.00	0.00	10.0000
	10,425.00	437.50	15.0000
	36,050.00	4,281.25	25.0000
	67,700.00	12,193.75	27.0000
	84,450.00	16,716.25	30.0000
	87,700.00	17,691.25	28.0000
	173,900.00	41,827.25	33.0000
	375,700.00	108,421.25	35.0000

2. There are no changes for 2010 to employee FICA, Medicare and Annual Cutoff rates and cutoff amounts nor to the employer FICA, Medicare, and FUTA rates and cutoff amounts. To verify rates and cutoffs are correct, select option **PR | Payroll Setup | Tax Rates**. Highlight **Federal Taxes** and click on **Change**. Enter/update existing data as necessary. Select **OK** and **Close** when finished.

Employee Rates

	<u>% Rate</u>	<u>Cutoff</u>
FICA RATE:	6.200	106,800.00
Medicare:	1.450	99,999,999.99
Annual:	3,650.00	

Employer Rates

	<u>%Rate</u>	<u>Cutoff</u>
FUTA:	0.800	7,000.00
FICA:	6.200	106,800.00
Medicare:	1.450	99,999,999.99