

GEMINI ACCOUNTING PROGRAM PAYROLL DEDUCTION UPDATE**2010 CHANGES FOR GEMINI EARNED INCOME CREDIT PAYMENT DEDUCTION**

The user is responsible for verifying the employee's eligibility to receive EIC payments and to verify that this formula, associated tax tables, and any variables required for proper operation of the formula are correct and updated as necessary to assure proper operation.

The following changes **replace** the corresponding tables previously included in 2009 IRS Publication 15T, *Wage Withholding and Advance Earned Income Credit Payment Tables (For Wages Paid Through December 2009)*, Rev. March 2009, and are effective upon receipt.

New Payroll deduction table data is extracted from **IRS Publication 15, Circular E, Employer's Tax Guide For use in 2010, dated 17 December 2009**. Please update your existing 2009 EIC Payroll tax tables as shown in paragraphs 1 and 2, below. In Gemini, *select each company in which you process Payroll, in turn*:

1. In each company, select **PR | Payroll Setup | Deduction Tables**. Highlight each of the following tables, in turn, and click on **Change**. Update/correct table data as necessary. Select **OK** as each table is updated and **Close** after all tables have been updated. Then go to paragraph 2.

ADVANCE EARNED INCOME CREDIT PAYMENT TABLES

Table Name: EIC1
Description: Adv EIC Pmt Table 1 (S/HoH)

<u>Lower Limit</u>	<u>Fixed Amount</u>	<u>Variable Rate</u>
0.00	2.00	0.0000
8,970.00	3.00	0.0000
16,450.00	4.00	0.0000
35,535.00	1.00	0.0000

Table Name: EIC2
Description: Adv EIC Pmt Table 2 (M-1S w/W-5)

<u>Lower Limit</u>	<u>Fixed Amount</u>	<u>Variable Rate</u>
0.00	2.00	0.0000
8,970.00	3.00	0.0000
21,460.00	5.00	0.0000
35,535.00	1.00	0.0000

Table Name: EIC3
Description: Adv EIC Pmt Table 3 (M-2S w/W-5)

<u>Lower Limit</u>	<u>Fixed Amount</u>	<u>Variable Rate</u>
0.00	2.00	0.0000
4,485.00	6.00	0.0000
10,730.00	7.00	0.0000
20,272.50	1.00	0.0000

Table Name: EIC4
Description: Adv EIC Tax Formula Work Table

<u>Lower Limit</u>	<u>Fixed Amount</u>	<u>Variable Rate</u>
4.00	16,450.00	0.0000
5.00	21,460.00	0.0000
7.00	10,730.00	0.0000

2. Update the **EICPMT payroll deduction**: Select **PR | Payroll Setup | Master Deductions**. Highlight the EIC deduction formula and select **Change | Formula**. Change the maximum annual cutoff amounts for Variables TTFC3 and TTFC4 to be as shown, below:

TTFC3 = **1,830.00**;"Maximum annual EIC payment amt-all except married filing joint, both w/income"

TTFC4 = **915.00**;"Maximum annual EIC payment amt for married filing joint, both w/income"